

GOLDEN PALM GROWERS BERHAD
(Company No. 762196-T)
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019
to Wind Up The Golden Palm Growers Scheme)

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Date: 13 June 2022

Attention: To all Growers

Dear Grower,

GOLDEN PALM GROWERS BERHAD (Company No. 762196-T)
(Liquidator Appointed by Way of Order of The High Court Dated 5 December 2019 to Wind Up The Golden Palm Growers Scheme)
- STATUS UPDATE ON SALE EXERCISE OF THE ASSET OF THE SCHEME

Reference is made to the above matter and our status update on 14 February 2022.

Kindly be informed that, in February 2022, there was an interested party who sought a one-month exclusivity period from the Liquidator, to carry out its due diligence exercise over the assets of the Scheme. However, upon completion of its due diligence exercise, the interested party decided to withdraw its interest as the proposed acquisition did not meet its investment expectation.

As of to-date, the liquidation team is continuing its marketing efforts to promote the assets to other potential interested parties.

Please contact the Liquidator's representatives, Mr. Eddie Goh at 03-7610 8202, Mr. Kong Keat Zhen at 03-7610 9226 or Mr. Yeow Wen Yan at 03-7610 9248 should you have any queries on the foregoing.

Yours truly,



LIM KENG PEO

For and on behalf of

GOLDEN PALM GROWERS BERHAD
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