

SALE OF ASSETS BY LIQUIDATOR

Plantation Estate Located at Gua Musang, Kelantan, Malaysia



The assets for sale comprise of the following:-

- (a) Plantation rights, pursuant to a Plantation Land Development Agreement signed with the state government agency of Kelantan, to maintain and develop a 4,565 hectares of palm oil and/or rubber plantation for a period of 60 years expiring on 11 September 2067 with an option to renew for another 30 years, located at Gua Musang, Kelantan (“the Plantation Land”). The Plantation Land has been used for oil palm plantation and has a planted area of 1,681 hectares. The age of palm oil trees planted to-date ranges between 4 to 12 years old; and
- (b) Buildings and machineries situated at the Plantation Land.
(collectively referred to as “the Assets”)

Interested parties can purchase a copy of the Information Memorandum from the Liquidator’s representatives at the address indicated below, during office hours (9.30 a.m. to 5.00 p.m., Monday to Friday) for RM500.00 each. The Information Memorandum contains particulars of the Assets, terms and conditions of the sale by Liquidator.

Interested parties are required to submit their proposals in a sealed envelope marked “GPGB/LKP/KSK/EG/KKZ/KHH” on top left hand corner of the envelope. All written proposals must be strictly accompanied by the required earnest deposit (in Malaysian Ringgit) either in cashier’s order or banker’s draft drawn from a Malaysian bank and must be delivered to the Liquidator’s address below **no later than 4.00 p.m. on 28 December 2020 (Monday)**.

All enquiries can be directed to the office of the Liquidator at:-

GOLDEN PALM GROWERS BERHAD (Company No. 762196-T)

(Liquidator appointed by Way of Order of the High Court dated 5 December 2019 to Wind Up the Golden Palm Growers Scheme)

c/o Deloitte Corporate Solutions Sdn Bhd (199201014598) (246101-X)

Level 16, Menara LGB

1, Jalan Wan Kadir

Taman Tun Dr. Ismail

60000 Kuala Lumpur

General line : +603 – 7610 8888

Fax : +603 – 7725 9442

Contact Person : Mr Khoo Siew Kiat (ext.8861) (skkhoo@deloitte.com)

Mr. Eddie Goh (ext. 8202) (edgoh@deloitte.com)

Mr. Kong Keat Zhen (ext. 9226) (keakong@deloitte.com)

Ms. Kim Hui Huey (ext. 9223) (hukim@deloitte.com)

The Liquidator shall not be bound to accept any offer or proposal at all.